

MAC'S MONTHLY ADVICE!

November has finally rolled in, and it's time to be thankful for the fresh start bankruptcy can give you, so here's how you can do it!

Start rebuilding immediately!

You don't have to hit "paws" and wait for the right time to renew your financial life... there's no time like the present to start again! For those of you who are discharged, you can apply for a secured credit card from your financial institution. After a period of timely payments, they will release the secured funds and most likely increase your credit limit.

Don't confuse your credit score with your credit report!

Typically there are two types of credit reported: revolving (credit cards) and installment (car or mortgage payments). Your credit report will show signs of bankruptcy for several years, but your credit score should only be impacted for 1-3 years. Should you notice any incorrect reporting, first notify the creditor in writing and contact the credit bureau right away to dispute it.

Monitor, monitor, monitor!

Routinely keep an eye on your credit report to ensure accurate reporting and to identify fraud. That way, you can take control of your credit and make strategic decisions in rebuilding your credit. You will feel reassured by always knowing where you stand!



Eileen Dolaghan, Esq
and Mac!

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BankruptcyLawJax.com

(904) 354-4935