

MAC'S MONTHLY ADVICE!

Mac here with some friendly tax advice!

Make sure you're maximizing your retirement availability with your 401(k). It's also possible (in some cases) to contribute to an IRA as well! Make sure to double check that you're taking the proper deductions, so that you're seeing more in your paycheck and less in your tax refund. It's better for you to have the money in your pocket every month than a big tax refund, especially for those of you who are in bankruptcy. A trustee can take that refund and apply it to your debt before you see a penny of it. Be smart, and let your money work for you! On the other paw, if you owe money and you plan to file for an extension, try to send the amount you owe at the same time you request the extension. This will help you avoid a costly penalty later on.

Don't forget! tax returns and extension requests are due by April 17th!



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and Mac!

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