

Mac's Monthly Advice!

Mac here again everyone :) MAY I give you a few tax refund tips that MAY help you get on track financially? MAYbe?

Start an emergency fund

You never know when you may need it. It is recommended you keep a six month fund on hand for those unexpected emergencies. Start a savings account to be there for you when you need it.

Start a college fund

Did you know you can save for college tax free? It's never too soon to start saving for college, and with a 529 plan you can start putting together a college education even if your child is still in pre-school.

Start or contribute to retirement savings

Grow your refund money by putting it into an IRA. Starting this year, you can contribute up to \$5,500 or, if you are at least 50, up to \$6,500 tax-free or tax-deferred.



Eileen Dolaghan, Esq

Bankruptcy • Real Estate • Estate Planning

 DOLAGHAN LAW

YOU'RE NOT ALONE

BankruptcyLawJax.com

(904) 354-4935