

# Mac's Monthly Advice!

*Hey everyone! Mac is back with a crash course in Credit Score 101! Your credit score can impact a variety of things in your life, from interest rates to job opportunities. Knowing what it is and how it affects you is an important part of being a functioning adult in today's society.*

## *What is my credit score made of?*

It is based on your credit and borrowing history.

## *What determines my credit score?*

The main factors are:

- Payment history (on time or late payments)
- Debt-to-credit ratio (how much you owe versus how much credit is available to you)
  - Number of accounts (variety and age of your accounts)
- Inquiries (how many new accounts have you tried to open over a period of time)

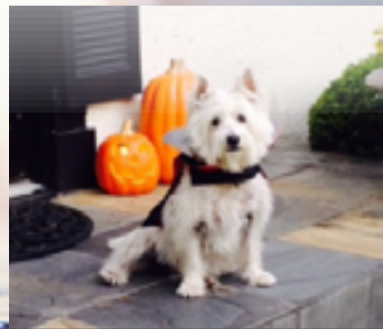
## *What is a "good" credit score?*

Typically, credit scores range from 300-850. Most credit ratings indicate that high 600's and better is considered a "good" score.

## *How can I improve my credit score?*

- Maintain low balances on your credit cards
  - Make payments on time
  - Avoid opening too many accounts

Keep these things in mind and you can keep your credit in good standing!



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*and Mac!*

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