

Mac's Monthly Advice!

Hey Everybody! Mac is back with his top tips for filing your tax returns!

Make sure you choose the proper status.

Married Filing Separately or Married Filing Jointly? Head of Household? Make sure you get these questions answered before you file under the wrong status--it could end up costing you!

Double-check your information...then check it again!

Nothing like causing yourself the grief of having your return delayed (sometimes by months!) because you misspelled your last name or messed up adding your boxes.

Send it in but don't forget to sign it!

Many people fail to file their returns each year. If you earned taxable income, make sure you file your return! Past IRS estimates have shown that over a BILLION dollars of unclaimed tax refunds are left unclaimed annually. Oh yeah, and before you send it in, make sure you sign it! The IRS cannot process an unsigned return.

Make sure to file your extension...if needed.

If you are unable to file your return before the April 15th deadline, make sure you file for an extension so you are not penalized.

Know the due date for sending payment.

If you are going to owe the IRS for the current tax year, you are supposed to send in the payment by April 15th...Even if you are filing an extension. Otherwise the IRS will impose a penalty.



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